

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION of OIL, GAS and MINING
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
(801) 538-5291

RECEIVED

JAN 23 2012

DIV. OF OIL, GAS & MINING

APPLICATION FOR TRANSFER
OF
NOTICE OF INTENTION TO COMMENCE SMALL MINING OPERATIONS

Application is hereby made to transfer the permit to commence small mining operations for the
Sage mine, permit # S/037 /0058, currently
operated by Uranium One Americas, Inc. (transferor)
to Colorado Plateau Partners LLC (CPP) (transferee).

As used herein, TRANSFEROR refers to the current operator, TRANSFEE refers to the
proposed new operator, NOI refers to the Notice of Intention to Commence Large Mining
Operations; PERMIT refers to the approved (or accepted) NOI, including the reclamation
contract and reclamation surety.

Upon approval of the Application for Transfer:

1. The Transferor agrees to transfer all rights and obligations to operate under the terms of the NOI to the Transferee, The Transferor will not retain any rights to conduct mining operations within the area covered by the approved NOI.
2. Both parties understand the transfer of the ***NOI is not complete until all the applicable requirements are met***, including the submittal and Division approval of an appropriate reclamation surety and a reclamation contract.
3. The transferee has read and has a copy of the current NOI.
4. The Transferee has inspected the site and is fully aware of all existing conditions and responsible for compliance with the conditions of the permit and the obligations regardless of the nature of the conditions at the site.
5. Transferee shall conduct mining operations on lands included in the NOI in accordance with the Utah Mined Land Reclamation Act, (ACT) Sections 40-8-1 et seq., Utah Code Annotated, (2005, as amended), and the rules promulgated under the ACT (R647- et seq., and the approved NOI.
6. The Transferee shall provide a surety in a form and amount approved by the Division to assure reclamation of the lands affected by the mining operations.

The **Transferor** will remain liable for compliance at the mine site until this transfer application is approved.

50370058
TASK ID# 4607
cc: Tom

The signatory below represents that he/she has authority to execute this transfer on behalf of the Transferor, if not a natural person. Statements made in the application are true and correct to the best of my knowledge and belief.

TRANSFEROR:

Uranium One Americas, Inc.

Operator/Transferor Name

By Donna Wichers

Name of Authorized Officer (Typed or Printed)

President

Title of Authorized Officer

Donna L. Wichers
Officer's Signature

12-22-11
Date

STATE OF Wyoming)

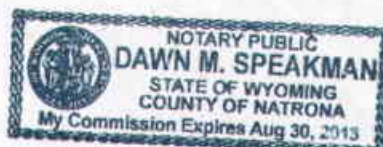
COUNTY OF Natrona) ss:

On the 22 day of December, 20 11, Donna L. Wichers
personally appeared before me, who being by me duly sworn did say that he/she is
an _____ (owner, officer, director, partner, agent or other (specify))
of the Operator _____
and duly acknowledged that said instrument was signed on behalf of said Operator
by authority of its bylaws, a resolution of its board of directors, or as may otherwise
be required to execute the same with full authority and to be bound hereby.

Dawn M. Speakman
Notary Public

Natrona County
Residing at

Aug 30, 2013
My Commission Expires:



The signatory below represents that he/she has authority to execute this transfer on behalf of the Operator/Transferee, if not a natural person; and the operator/transferee is a properly organized entity in good standing under the laws of Utah and the United States, is registered as an entity authorized to do business in the State of Utah. Statements made in the application are true and correct to the best of my knowledge and belief.

TRANSFeree:

Colorado Plateau Partners LLC

Operator/Transferor Name

By Michael G. Leidich

Name of Authorized Officer (Typed or Printed)

Manager

Title of Authorized Officer

Officer's Signature

Date

STATE OF

Colorado

) ss:

COUNTY OF

Jefferson

On the 9 day of December 20 11, Michael G. Leidich personally appeared before me, who being by me duly sworn did say that he/she is an Manager (owner, officer, director, partner, agent or other (specify)) of the Operator CPP and duly acknowledged that said instrument was signed on behalf of said Operator by authority of its bylaws, a resolution of its board of directors, or as may otherwise be required to execute the same with full authority and to be bound hereby.

Notary Public

Residing at

My Commission Expires 07/31/2015

My Commission Expires:



STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1594 West North Temple Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Telephone: (801) 538-5291 Fax: (801) 359-3940

NOTICE OF INTENTION TO COMMENCE SMALL MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1987, and the General Rules as promulgated under the Utah Minerals Regulatory Program. (R647-3-et seq.)

These pages will replace the corresponding pages in the original NOI.

1. GENERAL INFORMATION

1. Name of Mine: Sage Mine
2. Legal name of entity (or individual) for whom the permit is being requested:
Mailing Address: Colorado Plateau Partners LLC (CPP)
City, State, Zip: 44 Union Boulevard, Suite 600, Lakewood, CO 80228
Phone: 303-974-2140 Fax: 303-974-2141
E-mail Address: f.filas@energyfuels.com

Type of Business:

Corporation ☐ LLC ☒ Partnership – general ☐ or limited ☐
Sole Proprietorship (dba) ☐ or Individual ☐

Entity must be registered (and maintain registration) with the State of Utah, Division of Corporations (DOC).

Are you currently registered to do business in the State of Utah? Yes ☒ No ☐

Entity # 7421589-0161

If no, contact DOC at www.commerce.utah.gov to renew or apply.

Local Business License # : Not Applicable (if required)

Issued by: City: _____ or County: _____

If Business is a Sole Proprietor:

Name of owner: _____ Title: _____

Business Address: _____

City, State, Zip: _____

Phone: _____ Fax: _____

E-mail Address: _____

If Business is a Partnership:

Name of Partner: _____

Business Address: _____

City, State, Zip: _____

Phone: _____ Fax: _____

E-mail Address: _____

If Business is a Corporation:

Name of Officers: _____ Title: _____

Corporate Address: _____
City, State, Zip: _____
Phone: _____ Fax: _____
E-mail Address: _____

If Business is a Limited Liability Company: Member Managed ☒ Manager Managed _____

Name of 1st Member/Manager: Stephen P. Antony Title: President & CEO
Business Address: Energy Fuels Resources Corp., 44 Union Boulevard, Suite 600
City, State, Zip: Lakewood, CO 80228
Phone: 303-974-2140 Fax: 303-974-2141
E-mail Address: s.antony@energyfuels.com

2nd Member/Manager: Michael G. Leidich Title: Vice President
Business Address: Lynx E&M LLC, 2030 Foothills Road
City, State, Zip: Golden, CO 80401
Phone: 303-241-4994 Fax: 303-993-4505
E-mail Address: mike@lynxem.com

2. Contacts:

This person may be notified for: permitting ☒ surety ☒ Notices _____
(please check all that apply)

Name: Frank Filas Title: Environmental Manager
Address: c/o Energy Fuels Resources Corp., 44 Union Boulevard, Suite 600
City, State, Zip: Lakewood, CO 80228
Phone: 303-974-2146 Fax: 303-974-2141
Emergency, Weekend, or Holiday Phone: 303-526-4495
E-mail Address: f.filas@energyfuels.com

This person may be notified for: permitting _____ surety _____ Notices ☒
(please check all that apply)

Name: Dick White Title: VP Exploration (CO/UT)
Address: c/o Energy Fuels Resources Corp., 44 Union Boulevard, Suite 600
City, State, Zip: Lakewood, CO 80228
Phone: 303-974-2152 Fax: 303-974-2141
Emergency, Weekend, or Holiday Phone: 720-879-3380
E-mail Address: d.white@energyfuels.com

Registered Utah Agent (as identified with the Utah Dept of Commerce) (if individual leave blank):

Name: Donn Pillmore Title: _____
Address: 800 S. Vermillion Drive, PO Box 138
City, State, Zip: Kanab, UT 84741
Phone: 435-644-3125 Fax: 435-644-3125
E-mail Address: d.pillmore@energyfuels.com

3. Certification:

This certification must be signed by: (1.) an executive officer if the applicant is a corporation; (2.) a partner if applicant is a partnership (general or limited); (3.) the owner if applicant is a sole proprietorship; (4.) the member or manager if applicant is a limited liability company; or (5) the individual if the applicant is filing as an individual:

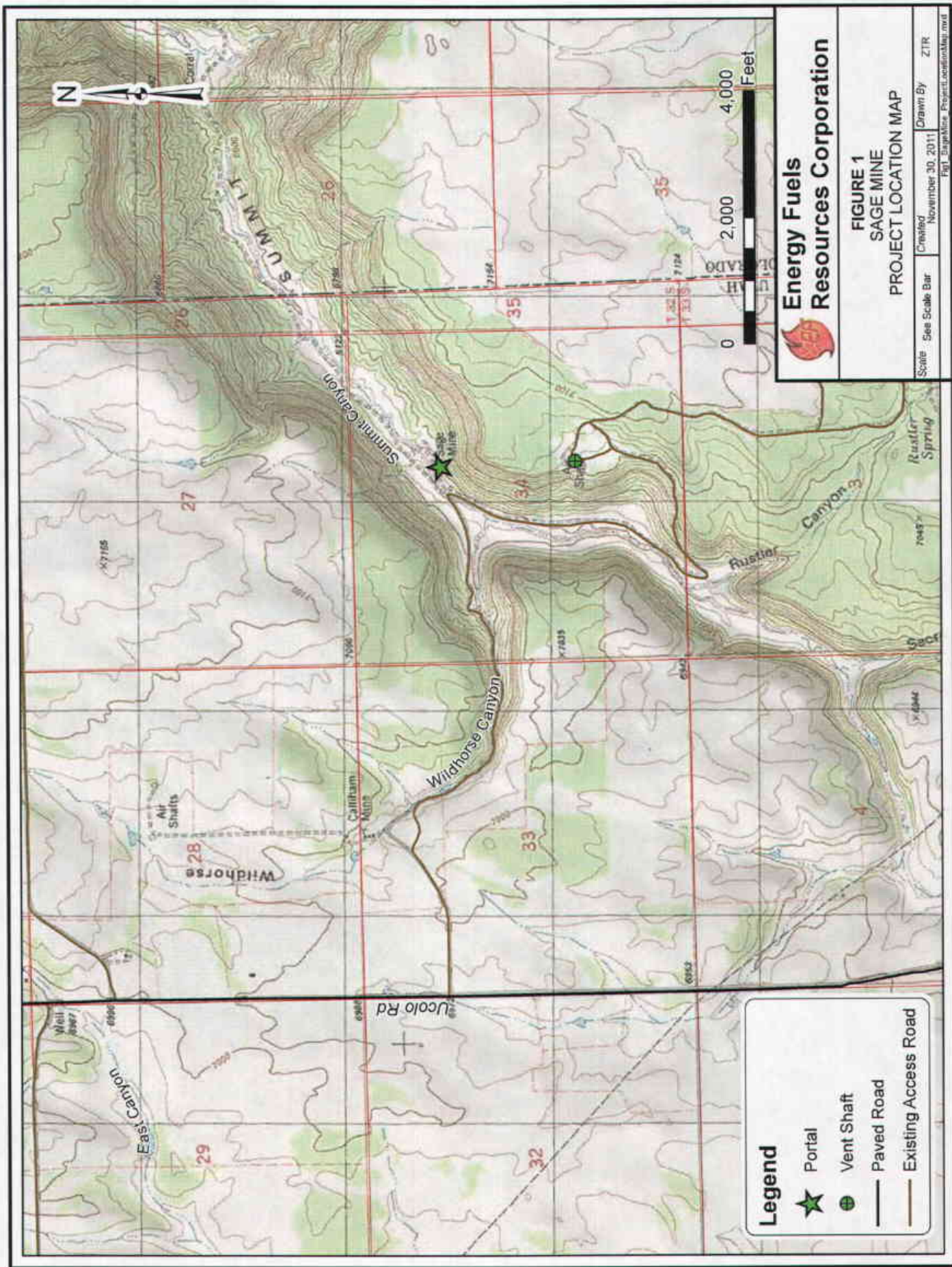
I state under penalty of perjury under the laws of the state of Utah and the United States of America that:

- a. I will follow the approved mining and reclamation plan that was submitted by Uranium One Americas, Inc. (transferor), until such time that I provide the Division with an amended Notice of Intention and receive approval of the amended Notice; AND
- b. I commit to the reclamation of the aforementioned small mining project as required by the Utah Mined Land Reclamation Act (40-8) and the rules as specified by the Board of Oil, Gas and Mining.

Signature: Michael G. Leidich Date: 12/9/11

Name (typed or printed): Michael G. Leidich

Title/Position (if applicable): Manager





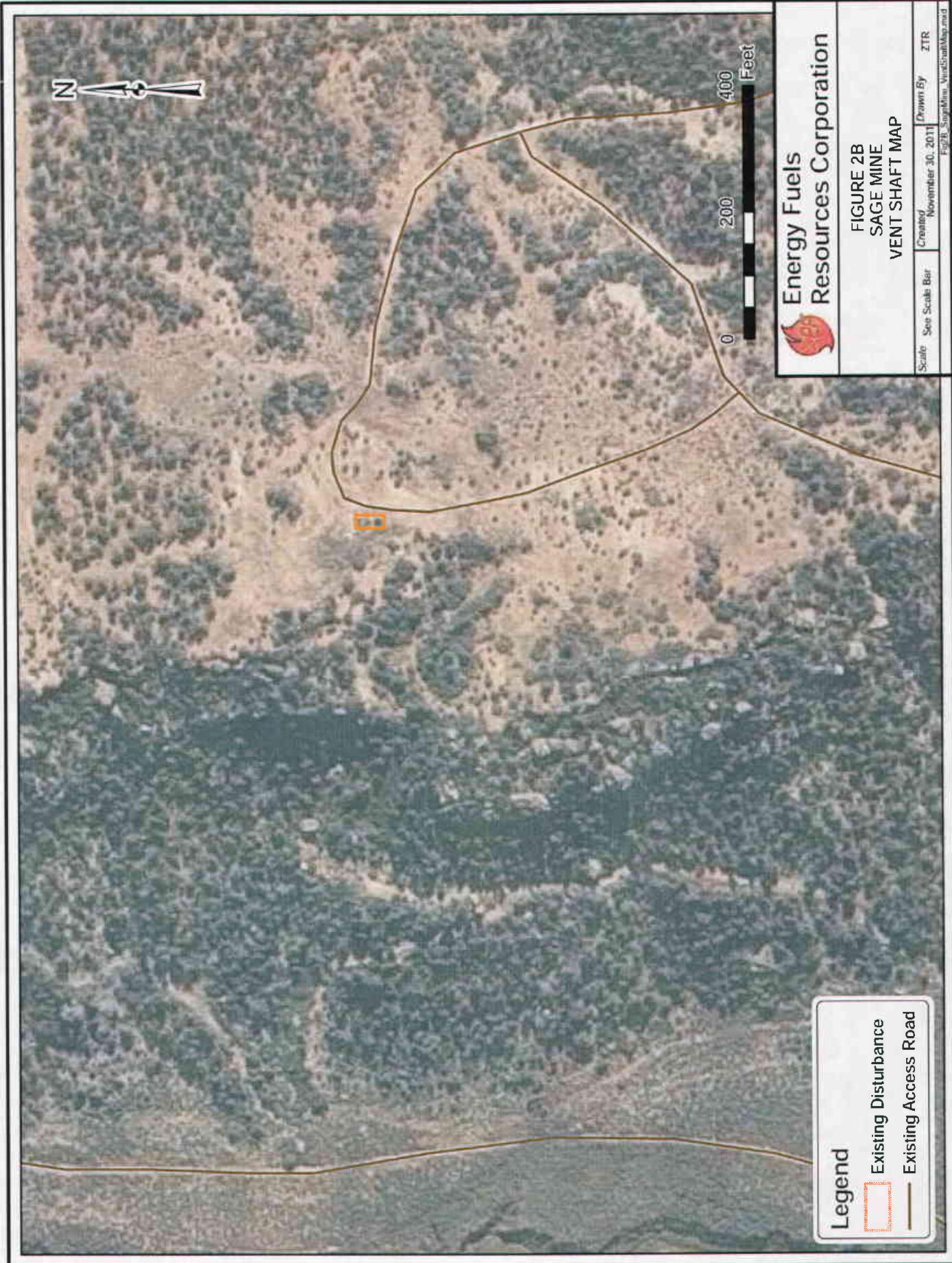
Energy Fuels
Resources Corporation

FIGURE 2A
SAGE MINE
MINE FACILITIES MAP

Scale	See Scale Bar	Created	November 30, 2011	Drawn By	ZTR
Fig 2A-Sage Mine_Mine Facilities Map.mxd					



Legend

- Existing Disturbance
- Existing Access Road



Energy Fuels
Resources Corporation

FIGURE 2B
SAGE MINE
VENT SHAFT MAP

- Legend**
-  Existing Disturbance
 -  Existing Access Road

Scale	See Scale Bar	Created	November 30, 2011	Drawn By	ZTR
Figure 2B Sage Mine Vent Shaft Map.mxd					